

Oxnard Union High School District
Measure H Bond Oversight Committee
Minutes of the Meeting

Date: October 6, 2014

Time: 5:30 p.m.

Place: Board Room
220 South K Street
Oxnard, California 93030

Members Present	Members Absent	Staff Present	Guests
Fred Ferro Nancy Ambriz Nancy Lindholm James Martinez	Sol Chooljian	Steve Dickinson Dr. Soumakian	Dr. Gary Davis

1. CALL TO ORDER – Chair Fred Ferro called meeting to order at 5:37 p.m.
2. PLEDGE OF ALLEGIANCE – Mr. Ferro led the flag salute.
3. ADOPTION OF AGENDA – Ms. Lindholm moved to adopt the agenda, seconded by Mr. Martinez. Motion carried 4-0. Mr. Dickinson volunteered to record the minutes of the meeting.
4. ADOPTION OF MEETING MINUTES – Ms. Lindholm moved to approve the minutes of August 4, 2014, seconded by Mr. Martinez. Motion carried 4-0.
5. PUBLIC COMMENT – Dr. Davis thanked the Bond Oversight Committee members for their service to the District and community.
6. STATUS REPORTS:
 - a. Monthly Budget Update – Mr. Dickinson reviewed the regular monthly budget, explaining that most activity is increasing expenditures, and corresponding decreasing encumbrances for the RCHS construction project.
 - b. New Schools Update – Mr. Dickinson displayed several recent photos of the construction site at Rancho Campana High School. The Committee scheduled a site visit for mid-November in preparation for the Annual Report.
 - c. Update on Oxnard #8 Alternate Site Selection – Mr. Dickinson and Dr. Davis reported that the District is still discussing possible locations including: Hobson Way/Oxnard PACC, River Ridge, Maulhardt, and existing school sites.

- d. Update on State Budget – There will be no State Bond for school facilities on the November State election ballot.
 - e. State Petition for Extended Board Membership – Some current members of the Committee have exceeded the allowable number of terms, however the State will grant extensions. Mr. Dickinson handed out a waiver request used by a neighboring district. This will be brought to the OUHSD Board of Trustees at an upcoming Board meeting.
 - f. Annual Report Timetable and Format – In preparation for the Annual Report, Mr. Ferro will coordinate site visits of the Rancho Campana High School construction site, the two pool projects and wifi projects.
 - g. Vacant Committee Member Recruitment – As discussed in (e), the Committee recommended the continuation of members Mr. Chooljian and Mr. Belcher, and Mr. Dickinson will be submitting the State waiver request.
7. FUTURE MEETINGS – The next meeting was set for Monday, December 1, 2014 at 5:30 p.m.
8. AGENDA ITEMS FOR NEXT MEETING – Several items were discussed:
- a. Regular monthly budget update
 - b. 2013-14 Audit Report
 - c. Updates on two new school projects
 - d. Update on Oxnard #8 Alternative Site Selection
 - e. Update on the State budget
 - f. Update on State Petition for Extended Board Membership
 - g. Vacant Committee member recruitment
 - h. Process and Timeline to Produce 2013-14 CBOC Annual Report
9. ADJOURN – The meeting was adjourned at 6:47 p.m.

Oxnard Union High School District
 Analysis of 2004 Measure H
 as of September 30, 2014

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Funds Available	135,000,000
Sale of Series A	(50,000,000)
Sale of Series B	(4,052,103)
Sale of Series C	(50,000,000)
Funds Remaining	<u>30,947,897</u>
Proceeds from Sale of Series A	50,000,000
Repayment of BANs	(12,290,000)
BANs Funds Available	611,528
Erate Reimbursement	6,112,028
Proceeds from Sale of Series B	4,052,103
Costs of Issuance, Series B	(81,042)
Proceeds from Sale of Series C	50,000,000
Net Funds Available	<u>98,404,617</u>
Interest Income from Cash in Bank - Series A & C	804,208
Interest Income from Cash in Bank - Series B	22,359
Total Interest Income from Cash in Bank	<u>826,567</u>
Net Funds Available plus Interest Income	<u>99,231,184</u>

Series	Project	Loc	Total Budget	2004 Measure H				Status
				Budget	Expenses	Encumbered	Ttl Exp & Enc	
A	Solar Field	OHS 0114	5,679,143	(3,097,072)	3,097,071.07	-	3,097,071.07	System online DSA closeout
A	Solar Field	ACHS 0137	2,489,769	(142,248)	142,247.46	-	142,247.46	Completion November 2012
A	Solar Field	HHS 0134	3,485,279	(204,179)	204,178.57	-	204,178.57	Completion October 2012
A	Solar Field	RMHS 0113	5,561,763	(3,166,411)	3,166,410.88	-	3,166,410.88	System online DSA closeout
A	Solar Field	CIHS 0136	3,159,348	-	-	-	-	\$319,611 reduction in cost. Measure H funds not needed.
A	Solar Field	PHS 0135	5,430,602	(327,073)	327,072.43	-	327,072.43	Completed. DSA closeout
A	Swimming Pool	ACHS 0115	4,827,765	(4,794,799)	4,794,698.08	100.00	4,794,798.08	Costs to date for architectural & construction services.
A	Swimming Pool	HHS 0129	4,788,626	(4,771,454)	4,771,453.84	-	4,771,453.84	Costs to date for architectural & construction services.
A	New Camarillo High School	Cam Grth 0111 &	72,800,000	(72,800,000)	17,438,244.26	51,618,918.60	69,057,162.86	Construction contract awarded.
A	New Oxnard High School	Oxn Grth	100,000,000					
A	Erate (Multiple Locations)		10,000,000	(9,051,918)	9,051,917.31	-	9,051,917.31	Approx. \$6.7M to be reimbursed. Approx. \$2.3 M from Measure H
A	Greenhouse	ACHS 0105	129,170	(73,926)	73,925.32	-	73,925.32	Project completed in Sept 2010
A	Visitor's Football Bleachers	HHS 0406	305,403	(127)	126.09	-	126.09	Project completed in August 2010
A	Quad & Lunch Area Improvement	RMHS 0112	656,401	(377,780)	377,779.05	-	377,779.05	Project completed in Sept 2010
A	Replace home side bleachers	HHS 0128	35,068	(11,978)	11,978.00	-	11,978.00	This project is complete, design only.
				<u>(98,818,965)</u>	<u>43,457,102.36</u>	<u>51,619,018.60</u>	<u>95,076,120.96</u>	
B	Expansion of the Woodshop	OHS 0101	915,365	(451,531)	451,530.90	-	451,530.90	Awaiting DSA completion certification
B	Hospitality, Tourism, and Recreation	OHS 0108	1,521,199	(1,052,296)	1,052,295.54	-	1,052,295.54	Awaiting DSA completion certification
B	Expand & Increase Size of the Auto Shop	CIHS 0106	3,747,627	(2,269,090)	2,269,089.80	-	2,269,089.80	Completion June 2012 pending DSA approval
B	Hospitality, Tourism, and Recreation	PHS 0109	333,004	(220,504)	220,503.53	-	220,503.53	Project completed in June 2011
				<u>(3,993,421)</u>	<u>3,993,419.77</u>	<u>-</u>	<u>3,993,419.77</u>	
				<u>(102,812,386)</u>	<u>47,450,522.13</u>	<u>51,619,018.60</u>	<u>99,069,540.73</u>	